



## NSW INSURANCE STAMP DUTY EXEMPTION FOR SMALL BUSINESS

To apply the NSW Stamp Duty Exemption, you will be required to declare as a small business entity as outlined by section 152-10 (1AA) of the Income Tax Assessment Act 1997 of the Commonwealth for the year in which the insurance is effected or renewed.

You are a small business if you are an individual, partnership, company or trust that:

- Is carrying on a business, and
- The business has an aggregated turnover of less than \$2 million.

Aggregated turnover is your annual turnover plus the annual turnovers of any business entities that are your affiliates or are connected with you.

I declare I am a Capital Gains Tax small business entity (within the meaning of section 152-10 (1AA) of the Income Tax Assessment Act 1997 of the Commonwealth) for the income year in which the insurance is effected or renewed.

Signed:

Name:

Date signed:

Name of Insured (if different from the above):

ABN of Insured:

Email:

