



## Why Cyber Insurance?

We live in a society where valuable personal data is stored and controlled by many organisations. When personal data gets lost or stolen, the ramifications can be big because valuable data includes credit card numbers, Medicare details, tax file numbers, medical records, and email and home addresses.

Organisations are responsible for protecting data and complying with the Australian Privacy Act. Organisations can be fined and penalised for breaching the Act.

Cyber Insurance is designed to assist organisations to mitigate risk exposures created by cyber-related security breaches and cover fines and penalties imposed on organisations by government regulatory bodies.



### WHY LAUW?

- › Underwritten cyber since 2014.
- › Flexible coverage with eight insuring clauses.
- › Flexible breach response process. Our policy doesn't mandate how you must respond to an event.
- › Worldwide network of privacy lawyers and technical specialists.
- › Complementary breach response services, including access to a top-tier pre-vetted incident response team.
- › Superior claims service. Free 24hr emergency telephone helpline when security or privacy breaches occur - 1800 BREACH (273224).
- › Excellent client service. LAUW strives to provide the best insurance product and the best client experience.
- › Financial stability. Lloyd's of London capacity, which carries an AM Best rating of A (Excellent).

### POLICY HIGHLIGHTS

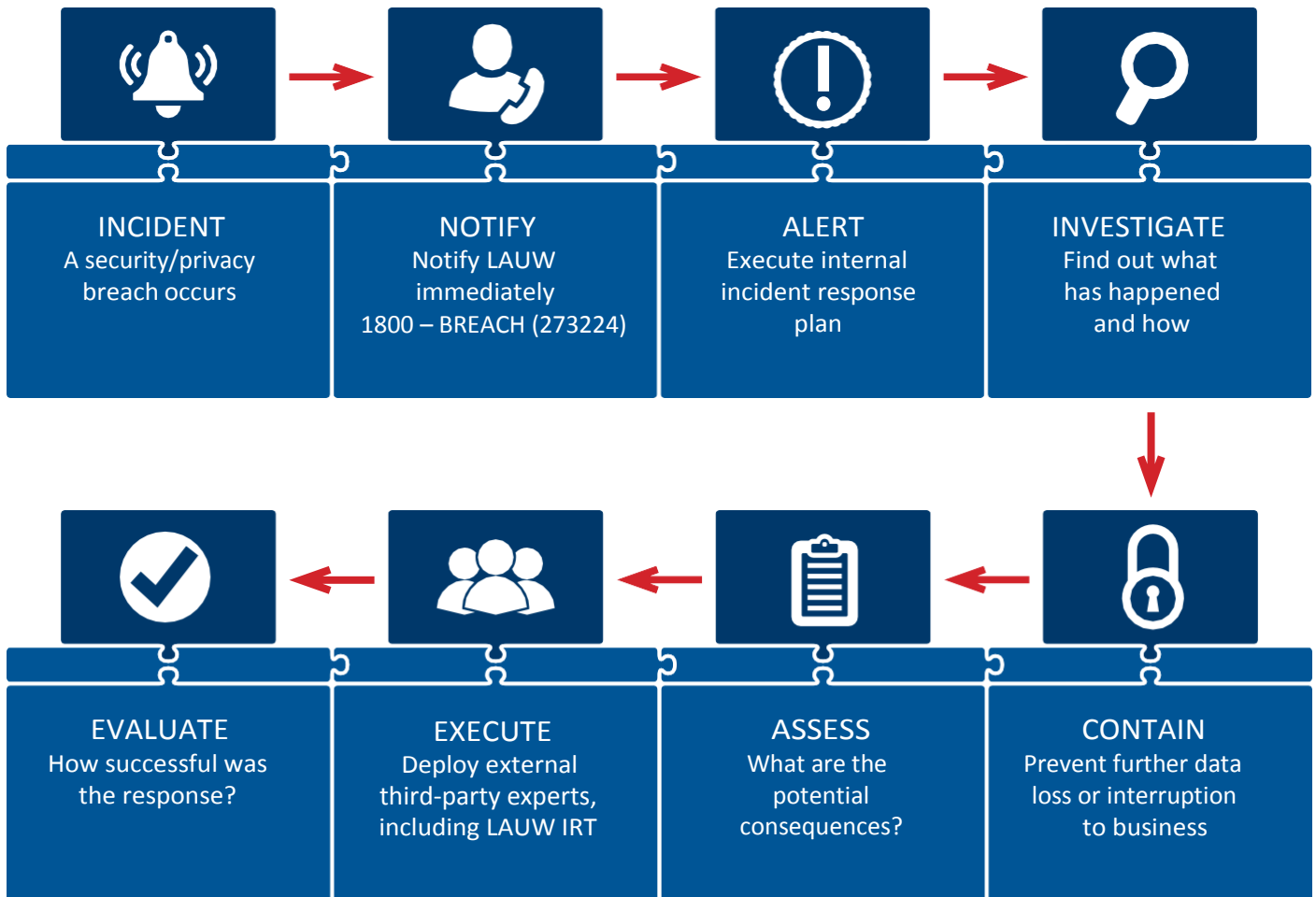
- › Provides cover for first-party costs and third-party liabilities.
- › Provides up to full limit for forensic costs incurred in defending covered claims.
- › Provides up to full limit for public relations expenses.
- › No hourly loss limit for Business Interruption, calculated based on prior 12 months' net income and takes into account future loss of income.
- › Provides cover for telephone phreaking.
- › Optional cover for full cyber-crime, including impersonation fraud.
- › Provides cover for post breach remediation costs.
- › Provides cover for mitigation costs.
- › Provides cover for third party custodians entrusted with client's data and personal information.
- › Provides cover for data recovery and loss of business income with 365-day restoration period as standard.
- › Provides full limit cover for privacy fines and penalties.

# Incident response roadmap

Part of LAUW Cyber Insurance's benefits is our 24hr emergency response hotline. When an insured suffers a security or privacy breach, just call 1800 – BREACH(273224).

The 1800 Breach number/phone is monitored 24/07 by the law firm Collin Biggers & Paisley (CBP).

## SECURITY/PRIVACY BREACH – SUMMARY STEPS



## LAUW Incident Response Team (IRT):

LEGAL FIRMS	IT FORENSICS	BUSINESS INCOME ADJUSTING	PUBLIC RELATIONS	IT SECURITY & DATA EXTORTION

For more information call us on (02) 8912 6400 or visit the website at [www.lauw.com.au](http://www.lauw.com.au).