



LAUW Miscellaneous

Professional Indemnity Policy

London Australia Underwriting Pty Ltd

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Why buy Professional Indemnity Insurance?

Professional Indemnity Insurance provides essential financial protection for a wide range of professional advisers. In the event that a client suffers financial loss as a result of alleged neglect, error or omission Professional Indemnity Insurance will meet the cost of defending claims and any damages payable.

Any person who gives advice, designs, or offers similar services in a professional capacity is seen by clients as an expert. In these times of high consumer awareness, clients will not hesitate to pursue a claim if they feel that they have received sub-standard service. The need for Professional Indemnity Insurance has never been greater.

While some professional people see Professional Indemnity Insurance as an expensive and unnecessary overhead, we know from experience that any professional can produce substantial claims. Court awards have risen sharply in recent years. Without insurance, the financial security of a business is threatened.

It is also worth noting that many clients, including Government agencies and departments, will not engage clients unless they have a current Professional Indemnity insurance policy.

At London Australia Underwriting we have a policy wording to suit almost every Professional requiring cover. In addition to the main policy wordings we also have the ability to create tailored policy solutions for niche industry areas that require something a little different.

How much cover do you require?

Only the professional can assess the amount of cover appropriate to the business. In determining how much cover to effect, it is important that a realistic view is taken of the potential damages and legal costs for which the business could become liable. Being under-insured can be almost as financially disastrous as being without insurance at all.

Other factors to consider:

- Your client base. Certain clients will insist, often by contract, that you maintain a minimum policy limit at all times. This also applies to the breadth and depth of the policy wording.
- If you are a member of a professional Institute it is worth checking whether or not they have a minimum level of coverage you need to carry in order to maintain your membership or certification.
- Ensure that you buy enough cover to protect you for past work. A large contract completed three or four years ago can quite easily be the cause of an action this year requiring policy protection.
- If you are unsure as to the level of coverage you should carry consult your insurance broker or intermediary.

LAUW Miscellaneous Professional indemnity policy

The 2015 LAUW Miscellaneous professional indemnity policy provides comprehensive cover to many varied occupations, which can be found on page 4. If it is not listed, please feel free to contact us.

Key features include:-

- Civil Liability insuring clause
- One automatic reinstatement as standard
- Cover for legal costs incurred in attending Coronial Enquiries, Disciplinary Hearings, and Occupational Health and Safety proceedings
- Dishonesty and Fraud of Employees.
- Loss of Documents.
- Cover for newly created or acquired subsidiaries
- Prior Corporate Entity cover
- Trade Practices cover
- Bodily Injury and Property Damage coverage on a negligence basis
- Libel and Slander
- Infringement of Copyright

This policy summary should only be considered as a guide to the benefits of the policy, and should not in any way be construed as forming part of the contract of insurance between the Insured and London Australia Underwriting. It is not in any way intended to communicate the full terms and conditions of the policy to an existing or potential policyholder. For full details of the policy coverage, please refer to the policy wording and any additional endorsements that apply.

Contact Us

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Occupation Listing

Accident Investigation	Hospital Consultancy
Adoption Agencies	Hotel Booking Agents
Advertising & Marketing Agents/Consultant/ Services	Hotel Consultancy
Agrologists	Illustrators - Technical & Commercial
Arborist	Image Consultants
Arbitrators & Mediators	Immigration Advice
Associations	Import & Export Consultancy
Auctioneers	Insurance Brokers
Business Enterprise Agencies	Interior Designers
Business Training Courses	Introduction Agencies
Buyers Agent	Laboratory Analysts
Call Centres	Language Courses & Schools
Careers Advisory Service	Legal Searchers
Catering Consultancy	Literary Agents
Chambers of Commerce & Trade	Management Consultants (Non-financial)
Claims Adjusters & Administrator	Market Research & Analysis
Collection Agencies	Marriage Consultancy
Commercialisation Consultants	Meeting Planners
Company Formation	Models - Architectural & Engineering
Company Search Agency	Music Schools / Teachers
Conference, Exhibition & Event Management	Packaging Consultants
Conference Facilities & Services	Pastoral Agency
Conservation Organisations	Personnel Consultants
Consumer Organisations	Planning Consultancy
Contest Managers	Plumbing Consultants
Counselling & Advice Services	Process Servers
Court Reporters	Product Design
Draughtsperson	Property Managers
Driver Training Instructors	Public Records Search Company
Educationalists / Education Advisory Service	Public Relations Firms
Electrical Design Services	Quality Assurance & Control
Employment Agents / HR / Recruitment	Quantity Surveyors
Energy Consultancy	Real Estate Agents / Stock Station
Environmental Assessment	Relocation Agency
Event Organisation/Exhibition Management	Research Consultancy
Expert Witnesses	Safety Consultancy
Facility Management	Sales Promotion Consultants
Fire Safety Consultants	Secretarial Services
Food Inspectors / Technologists	Speech & Drama Teachers
Forestry Consulting	Telemarketing
Freight Forwarders	Traffic Consultants
Genealogists	Translators & Interpreters
Graphic Designers	Transport Consultants
Handwriting Analysis	Travel & Ticket Agents
Health & Safety Consultants	Wedding Services
Heating / Lighting Consultancy	Wills